

# Ruapehu Mountain Clubs Association

## STATEMENT OF INCOME and EXPENDITURE

For period 1st August 2024 to 31st July 2025

	2025	2024	2023
	\$	\$	\$
<b>INCOME</b>			
Interest Received	1,415	1,919	1,241
Membership subscriptions	7,200	2,450	9,690
Grocery room subscriptions	8,420	4,210	8,100
<b>TOTAL INCOME</b>	<b>17,035</b>	<b>8,579</b>	<b>19,031</b>
<b>EXPENSES</b>			
Forum	591	-	1,711
Web Site and Computer	106	106	97
Grocery room	901	5,185	6,770
Depreciation	100	-	545
Promotion	2,999	-	-
Honorarium			
President	-	-	5,000
Treasurer	1,500	1,500	1,500
Secretary	3,000	3,000	3,000
Travel	1,499	-	861
AGM	-	-	597
Accounting Software	418	219	202
Bank Charges	6	-	3
Bad Debts		380	-
Insurance - liability	884	884	884
<b>TOTAL EXPENSES</b>	<b>12,003</b>	<b>11,275</b>	<b>21,170</b>
<b>OTHER INCOME</b>			
AGM Dinner contributions	-	-	522
Forum catering contributions	-	-	1,169
<b>TOTAL OTHER INCOME</b>	<b>-</b>	<b>-</b>	<b>1,691</b>
<b>NET POSITION</b>	<b>5,032</b>	<b>(2,696)</b>	<b>(448)</b>

# Ruapehu Mountain Clubs Association

## Statement of Financial Position

For the year ending 31 July 2025

	2025	2024	2023
	\$	\$	\$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Bank - BNZ Relief Fund -001	272	262	251
Bank - BNZ Rapid Saver -097	40,411	41,047	36,278
Bank - BNZ Cheque Acct -000	3,281	1,412	8,532
Accounts Receivable	484	725	2,944
<b>TOTAL CURRENT ASSETS</b>	<b>44,448</b>	<b>43,446</b>	<b>48,005</b>
<b>NON-CURRENT ASSETS</b>			
Office Equipment Cost	1,445	1,445	1,445
Office Equipment Depreciation	(1,445)	(1,445)	(1,445)
Total Office Equipment	-	-	-
Plant-Grocery room cost	9,365	8,461	8,461
Plant depreciation	(8,561)	(8,461)	(8,461)
Total Plant - Grocery Room	<b>803</b>	-	-
<b>TOTAL NON-CURRENT ASSETS</b>	<b>803</b>	-	-
<b>TOTAL ASSETS</b>	<b>45,252</b>	<b>43,446</b>	<b>48,005</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	901	4,928	-
Grocery room rental provision	-	-	4,784
Total GST Payable	320	(481)	1,526
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,220</b>	<b>4,446</b>	<b>6,310</b>
<b>TOTAL LIABILITIES</b>	<b>1,220</b>	<b>4,446</b>	<b>6,310</b>
<b>NET ASSETS</b>	<b>44,031</b>	<b>39,000</b>	<b>41,695</b>
<b>EQUITY</b>			
Retained Earnings Surplus/(Accumulated Losses)	39,000	41,695	42,143
Current year earnings	5,032	(2,696)	(448)
<b>TOTAL EQUITY</b>	<b>44,031</b>	<b>39,000</b>	<b>41,695</b>

## RUAPEHU MOUNTAIN CLUBS ASSOCIATION (INC)

## **Notes to and forming part of the Financial Statements**

## 1 Statement of Accounting Policies

These are the financial statements of the Ruapehu Mountain Clubs Association Incorporated which is an Incorporated Society established under the Incorporated Societies Act 1908.

The financial statements have been prepared on the basis of historical cost. Accrual accounting is used to match income and expenditure

## 2 Particular Accounting Policies

The following is a summary of the significant accounting policies adopted by the Association in the preparation of these financial statements.

## *Accounts receivable*

Accounts Receivable are stated at expected realisable value.

Two clubs had outstanding balances at balance date

### *Accounts payable*

## Grocery room supervision from 2024 season

## Fixed Assets

Fixed assets are included at cost less accumulated depreciation.

Minor assets less than \$500 are generally expensed in the year of purchase

## *Depreciation*

Depreciation of fixed assets is calculated on a straight line basis so as to expense the cost of the assets to nil residual value over their useful lives as follows:

- \* Computer Equipment 3 years
- \* Plant - Grocery Room 3 years

Depreciation of \$100 applied for new Grocery room fridge purchased in May 25

## *Goods and Services Tax*

All figures shown in these financial accounts are exclusive of GST with the exception of receivables and payables which include GST.

GST is filed 6 monthly on a payment basis

### 3 Changes in Accounting Policies

There have been no changes in Accounting Policies for the year.

## 4 Capital Commitments

There are no existing capital commitments

## 5 Income Tax

The association is exempt from Income Tax



**Auditors Statement for Ruapehu Mountain Clubs Association**

**For The Year Ended 31 July 2025**

I have reviewed the Annual Financial Statements and supporting documentation including the bank statement entries with the relevant year end accruals and I am satisfied with the integrity and fairness to be presented to Ruapehu Mountain Clubs Association

I hereby state that the financial position fairly reflects the current financial status at year ended 31 July 2025 and the Statement of Financial Performance properly reflects the summarised transactions for the year ended on that date.

A handwritten signature in blue ink that reads "Sue Gwilliam".

Sue Gwilliam ACMA

Safety In Numbers

Auditor

09/09/2025