STATEMENT OF INCOME and EXPENDITURE

Ruapehu Mountain Clubs Association

For period 1st August 2025 to 31st July 2026

	2026	2025	2024
	$	$	$
INCOME			
Interest Received	812	1,415	1,919
Membership subscriptions	7,920	7,200	2,450
Grocery room subscriptions	8,418	8,420	4,210
TOTAL INCOME	**17,150**	**17,035**	**8,579**
EXPENSES			
Forum	-	591	-
Web Site and Computer	142	106	106
Grocery room	1,504	901	5,185
Depreciation	451	100	-
Promotion	2,919	2,999	-
Honorarium			
President	3,000	-	-
Treasurer	1,500	1,500	1,500
Secretary	3,000	3,000	3,000
Travel	1,282	1,499	-
AGM	-	-	-
Accounting Software	440	418	219
Bank Charges	-	6	-
Bad Debts	-		380
Donations	150	-	-
Insurance - liability	904	884	884
TOTAL EXPENSES	**15,292**	**12,003**	**11,275**
NET POSITION	**1,859**	**5,032**	**(2,696)**

Statement of Financial Position

Ruapehu Mountain Clubs Association

For the year ending 31 July 2026

	2026	2025	2024
	$	$	$
ASSETS			
CURRENT ASSETS			
Bank - BNZ Relief Fund -001	277.39	272	262
Bank - BNZ Rapid Saver -097	43,207.79	40,411	41,047
Bank - BNZ Cheque Acct -000	568.36	3,281	1,412
Accounts Receivable	558	484	725
TOTAL CURRENT ASSETS	**44,611**	**44,448**	**43,446**
NON-CURRENT ASSETS			
Plant-Grocery room cost	8,885	9,365	8,461
Plant depreciation	(7,012)	(8,561)	(8,461)
Total Plant - Grocery Room	**1,872**	**803**	**-**
TOTAL NON-CURRENT ASSETS	**1,872**	**803**	**-**
TOTAL ASSETS	**46,484**	**45,252**	**43,446**
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable	-	901	4,928
Total GST Payable	593	(304)	(481)
TOTAL CURRENT LIABILITIES	**593**	**5,380**	**4,446**
TOTAL LIABILITIES	**593**	**5,380**	**4,446**
NET ASSETS	**45,891**	**39,871**	**39,000**
EQUITY			
Retained Earnings Surplus/(Accumulated Losses)	44,031	39,000	41,695
Current year earnings	1,859	872	(2,696)
TOTAL EQUITY	**45,891**	**39,871**	**39,000**

Statement of cash flows

Ruapehu Mountain Clubs Association
For the year ending 31 July 2026, direct method

	AMOUNT
Opening cash Postion	**43,965**
OPERATING ACTIVITIES	
Subscriptions	18,715.25
Interest	812.22
Expediture	(17,691)
NET CASH PROVIDED BY OPERATING ACTIVITIES	**1,837**
INVESTING ACTIVITIES	
Plant-Grocery room	(1,748)
NET CASH PROVIDED BY INVESTING ACTIVITIES	**(1,748)**
FINANCING ACTIVITIES	
NET CASH PROVIDED BY FINANCING ACTIVITIES	**-**
CASH AND CASH EQUIVALENTS	
NET CASH INCREASE (DECREASE) FOR PERIOD	**89**
CASH AT END OF PERIOD	**44,054**

RUAPEHU MOUNTAIN CLUBS ASSOCIATION (INC)

Notes to and forming part of the Financial Statements

1 Statement of Accounting Policies

These are the financial statements of the Ruapehu Mountain Clubs Association (Incorporated) which is an Incorporated Society established under the Incorporated Societies Act 2022.

The financial statements have been prepared on the basis of historical cost.
Accrual accounting is used to match income and expenditure

2 Particular Accounting Policies

The following is a summary of the significant accounting policies adopted by the Association in the preparation of these financial statements.

Accounts receivable
Accounts Receivable are stated at expected realisable value.
Two clubs have an outstanding balance at balance date

Accounts payable
There are no accounts for payment

Fixed Assets
Fixed assets are included at cost less accumulated depreciation.
Minor assets less than $500 are generally expensed in the year of purchase

Depreciation
Depreciation of fixed assets is calculated on a straight line basis so as to expense the cost of the assets to nil residual value over their useful lives as follows:

* Computer Equipment 3 years
* Plant - Grocery Room 3 years

Depreciation of $150 has been applied for new Grocery room fridges purchased in July 26

Goods and Services Tax
All figures shown in these financial accounts are exclusive of GST with the exception of receivables and payables which include GST.
GST is filed 6 monthly on a payment basis

3 Changes in Accounting Policies

There have been no changes in Accounting Policies for the year.

4 Capital Commitments

There are no existing capital commitments

5 Income Tax

The association is exempt from Income Tax

Auditors Statement for Ruapehu Mountain Clubs Association

For The Year Ended 31 July 2026

I have reviewed the Annual Financial Statements and supporting documentation including the bank statement entries with the relevant year end accruals and I am satisfied with the integrity and fairness to be presented to Ruapehu Mountain Clubs Association

I hereby state that the financial position fairly reflects the current financial status at year ended 31 July 2026 and the Statement of Financial Performance properly reflects the summarised transactions for the year ended on that date.



Sue Gwilliam ACMA

Safety In Numbers

Auditor

22/09/2026